

**IRON RIVER CITY COUNCIL  
PUBLIC HEARING  
Issuance of bonds for Iron County Community Hospitals, Inc.  
Wednesday, May 21, 2008  
2:00 P.M.  
MINUTES**

Mayor Charlotte Soderbloom called the Public Hearing to order at 2:00 p.m. in the Council Chambers at the Iron River City Hall.

Roll Call: Edward Marcell, Ray Coates, Roger Zanon and Soderbloom.

Absent: Thomas Beber (out of town).

Also present: City Manager John Archocosky, City Attorney Mark Tousignant, Treasurer Suzanne Johnson and City Clerk Kathy Anderson.

**OPEN PUBLIC HEARING**

Public in attendance: Glen Dobson, Dennis Powell, Rosalie King, Craig Richardson, Thomas Angeli and WIKB reporter Wendy Shimun.

The purpose of the Public Hearing: to permit the City of Iron River Hospital Finance Authority to receive comment both written and verbal concerning the proposal of the Authority to issue hospital revenue and refunding bonds on behalf of Iron County Community Hospitals, Inc. (ICCH).

ICCH representative Glen Dobson explained ICCH plans to renovate the existing facility. Some new construction is planned as well as upgrades to equipment. Work is scheduled to begin in June, and is anticipated to take fourteen months to complete. Previously issued bonds (2002 & 2004) will be refunded. A new bond (2008) will be issued, not to exceed \$24,000,000.

**PUBLIC COMMENT**

No public comment was forthcoming.

**CLOSE PUBLIC HEARING**

Soderbloom closed the Public Hearing at 2:12 p.m.

Zanon moved to adjourn at 2:12 p.m. Marcell seconded. All were in favor. Motion carried.

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Kathy L. Anderson, City Clerk