

**IRON RIVER CITY COUNCIL
PUBLIC HEARING
DDA Development & TIF Plan
Tuesday, June 10, 2008
1:00 P.M.
MINUTES**

Mayor Charlotte Soderbloom called the meeting to order at 1:00 p.m. in the Council Chambers at the Iron River City Hall. The Pledge of Allegiance was recited.

Roll Call: Edward Marcell, Thomas Beber, Roger Zanon and Soderbloom.
Coates arrived at 1:04 p.m.

Also present: City Manager John Archocosky, City Attorney Mark Tousignant and Clerk Kathy Anderson.

OPEN PUBLIC HEARING

Citizens in attendance: Ben Smith, Downtown Development Chairman Jim Gibula, Department of Public Works Foreman Dick Anderson and WIKB reporter Wendy Shimun.

The purpose of the Public Hearing: To receive public comment on the intent to modify the City of Iron River Downtown Development Authority (DDA) Development Plan and Tax Increment Financing (TIF) Plan.

Ben Smith asked what was included in the plan. Soderbloom offered a plan summary. He then asked whether the County opted out of the plan. The opt-in/opt-out procedure was explained by Tousignant. There appears to be some confusion by the County of Iron regarding the Resolution they adopted providing for the capture of the County portion of taxes relative to the expanded portion of the district. The County later rescinded the Resolution. In question is whether the time element required by statute was followed. Mr. Smith stated he is not opposed to the plan.

DDA Chairman Jim Gibula explained that by statute the Authority may enter into agreements and negotiate with taxing jurisdictions and that the DDA did offer a tax sharing plan to the County.

A committee meeting made up of representatives from the DDA, County and City that was supposed to take place before June 10, 2008 to review current and past DDA & TIF financials did not take place due to time constraints.

Chairman Gibula stated the DDA is working on several projects that may require long term bonding and recommended adopting the plan modifications to ensure that long term bonding can be secured for these projects; and that negotiations with taxing jurisdictions can take place at any time.

Zanon moved to adjourn at 1:37 p.m. Coates seconded. All were in favor. Motion carried.

Kathy L. Anderson, City Clerk